Target market determinations

A target market determination (TMD) is a document which describes who a product is appropriate for (target market) and any conditions around how the product can be distributed to customers.

We're required to have Target Market Determinations under the *Treasury Laws Amendment (Design and Distribution Obligations and Product Intervention Powers) Act 2019*.

This is to make sure we're keeping customers at the centre of our approach to the design and distribution of our financial products.

Each of our TMDs for our products are outlined over the next pages, you can find them quickly using the contents page.

Contents

Architects & engineers

CFC architects and engineers is a modular insurance policy that targets key exposures for architects and engineers in Australia. This policy is suitable to cover the varied risks and broad range of disciplines that can oftentimes vary from project to project.

We offer clients several coverage options, including full civil liability cover including costs incurred attending court sessions, contractual liability, full pollution liability, intellectual property rights infringement, withheld fees, cyber and privacy liability cover and traditional office cover i.e. products liability, public liability, property damage and business interruption insurance.

We offer maximum limits of up to AUD5,000,000. The minimum deductible offered is AUD2,500, with a minimum premium of AUD600.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Bankers blanket bond

CFC Bankers Blanket Bond is an insurance product specifically designed to cover banks in the event that they suffer first-party crime losses through varied means. This product is suitable for smaller regional banks and local branches of overseas banks.

We offer clients several coverage options, including financial losses as a result of the infidelity of employees, loss of property on the premises and in transit, forgery or alteration, losses relating to securities, counterfeit money, fraudulent mortgages, computer crime, voice initiated funds transfer and fax instruction and cash letter.

We offer maximum limits of up to AUD 5,000,000. The minimum deductible offered is AUD 25,000, with a minimum premium of AUD 10,000 for an AUD 1,000,000 limit.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Cyber

CFC cyber policy is designed to protect businesses of all sizes against the growing cyber risks they face in the digital age. It is designed to offer cover for cybercrime, business interruption and privacy events. The product is aimed at most businesses with a cyber exposure, including healthcare providers, retailers, educational facilities, professional services firms, public entities, energy companies, transportation and logistics companies, and financial services providers.

Coverage features include cover for incident response costs with a nil deductible, full cyber crime cover, system damage and business interruption, network security and privacy liability, media liability, technology errors and omissions and court attendance costs.

We offer maximum limits of up to AUD10,000,000. The minimum deductible offered is AUD1,000, with a minimum premium of AUD500 (without crime) and AUD1,000 (with crime).

This product is available to our customers through brokers or via our website. [Click here for more information on the product's main features and benefits](#).

Cyber (large corporate)

CFC cyber policy is designed to protect your balance sheet against the impact of catastrophic system failures and major security breaches. The product is aimed at global businesses.

Coverage features include cover for incident response costs with a nil deductible, management liability cover, coverage for your technology supply chain failure, full non-physical perils coverage, system repair costs, full retroactive cover and contractual liability.

We offer maximum limits of up to AUD30,000,000.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Design & construction

CFC's Design & Construction insurance policy provides comprehensive coverage for a wide range of Design & Construction professionals in Australia. This broad package insurance policy has been built specifically for these professionals.

We offer our clients several coverage options, including professional indemnity, property, business interruption, public liability, products liability, cyber & privacy, court attendance costs and loss mitigation.

We offer maximum limits of up to AUD5,000,000.00 for anyone claim with an aggregate limit of liability of AUD10,000,000.00. Subject to limits requested, the minimum deductible offered is AUD2,500.00, with a minimum premium of AUD1,500.00, plus policy fee and taxes.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

eHealth

CFC eHealth is an insurance policy that is available for companies delivering healthcare services in Australia. This policy is suitable for a wide range of businesses, including but not limited to telemedicine, platforms and providers, mHealth apps, and remote patient monitoring tools.

We offer clients several coverage options, including bodily injury arising from cyber events and system outages, automatic coverage for physicians and medical practitioners, technology E&O, products failing to perform cover, cyber and privacy, and general liability.

We offer maximum limits of up to AUD. The minimum deductible offered is AUD 0, with a minimum premium of AUD 5,000.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Event insurance

CFC Event insurance policy is an insurance product specifically designed to cover event organisers if the unforeseeable goes wrong. This product allows organisers to protect the financial investment of their event, including everything from agreements with spectators, staff and performers to building and contents damage if the organisers are legally responsible.

We offer clients several coverage options, including event cancellation coverage, general liability and commercial property.

We offer maximum limits of up to AUD3,500,000 per event for event cancellation, AUD10,000,000 general liability limit and AUD5,000,000. The minimum deductible offered is AUD1,000, with a minimum premium of AUD500.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Financial institutions professional indemnity

CFC Financial Institutions Professional Indemnity insurance policy provides comprehensive coverage for many miscellaneous financial institutions.

We offer our clients several coverage options, including civil liability, management liability, crime, regulatory investigation costs, extradition and appeal costs, employment practices liability, cyber and privacy, kidnap and ransom, loss mitigation, reputation and brand protection and court attendance costs.

We offer maximum limits of up to AUD5,000,000.00. Subject to limits requested, the minimum deductible typically offered is AUD25,000.00, with a minimum premium of AUD10,000.00, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

FinTech

CFC's FinTech product is an insurance policy that provides comprehensive coverage to meet the needs of all different types of organisations in the FinTech industry.

We offer our clients several coverage options, including professional liability, management liability, crime, regulatory investigation costs, employment practices liability, cyber & privacy liability, general liability, commercial property, business interruption, loss mitigation, reputation & brand protection and court attendance costs.

We offer maximum limits of up to AUD5,000,000.00. Subject to limits requested, the minimum deductible typically offered is AUD25,000.00, with a minimum premium of AUD10,000.00, plus a policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Healthcare

CFC's Healthcare product is an insurance policy that is available for companies delivering many different kinds of healthcare services in Australia. This policy is suitable for a wide range of businesses, including but not limited to allied health professionals and those in the health & wellness industry.

We offer clients several coverage options, including professional liability, cyber & privacy liability, general liability, legal expenses, reputation and brand protection and court attendance costs.

We offer maximum limits of up to AUD5,000,000.00. The minimum deductible offered is AUD0, with a minimum premium of AUD650.00 depending on the coverage requested.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Intellectual property

CFC's Intellectual Property product is an insurance policy available for organisations requiring protection for patents, trademarks, copyrights and other intellectual property, including organisations in the construction, manufacturing, mining and energy industries.

We offer clients several coverage options, including intellectual property rights defence and pursuit and loss of intellectual property rights and future profit.

We offer maximum limits of up to AUD10,000,000.00. The minimum deductible offered is 1% of the limit of liability offered, with a minimum premium of AUD500.00 depending on the coverage requested.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Investment management

CFC's Investment Management insurance is an insurance product that provides comprehensive coverage to meet the needs of investment management organisations, including hedge funds, registered investment advisors and private equity fund managers.

We offer our clients several coverage options, including civil liability, management liability, crime, regulatory investigation costs, extradition and appeal costs, employment practices liability, cyber & privacy liability, kidnap & ransom, loss mitigation, reputation & brand protection and court attendance costs.

We offer maximum limits of up to AUD5,000,000.00. Subject to limits requested, the minimum deductible typically offered is AUD25,000.00, with a minimum premium of AUD10,000.00, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

IP license agreement liability

CFC's Intellectual Property License Agreement Liability product is an insurance policy that is available for media & entertainment organisations requiring protection to licensees for an unintentional breach of licensing agreements, including sponsorship agreements and brand collaborations.

We offer clients several coverage options, including intellectual property licensing agreement liability, reputation & brand protection and court attendance costs.

We offer maximum limits of up to AUD 10,000,000.00. The minimum deductible offered is AUD 1,000.00, with a minimum premium of AUD 1,000.00 depending on the coverage requested.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Management liability

CFC Management liability is an insurance policy that provides comprehensive directors and officers cover in Australia. The policy includes cover for directors sitting on the board of an outside entity, as well as additional limits for non-executive directors. Coverage includes paying costs incurred by an investigation in relation to a claim brought against the insured person.

We offer clients several coverage options, including superannuation fund trustees liability; cyber and privacy; crime cover; kidnap, ransom and extortion cover; and brand and reputation cover.

We offer maximum limits of up to AUD 5,000,000.00. Subject to limits requested, the minimum deductible offered is AUD 2,500.00, with a minimum premium of AUD 500.00, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Media

CFC Media insurance policy provides comprehensive coverage for companies creating, gathering and disseminating content through a multitude of formats and platforms.

We offer our clients several coverage options, including multimedia liability, contractual liability; payment of withheld fees and cyber and privacy liability.

We offer maximum limits of up to AUD 20,000,000.00. Subject to limits requested, general E&O/Media cover, the minimum deductible typically offered is AUD 1,000.00, with a minimum premium of AUD 500.00, plus policy fee. In relation to the general liability cover offer, we offer a minimum deductible of AUD 500.00, with a minimum premium of AUD 350.00, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Medical malpractice

CFC Medical malpractice insurance policy provides comprehensive coverage for selected medical establishments, registered practitioners, corporate health provides and supplementary practitioners in Australia. CFC's policy offers worldwide cover, except in the United States.

We offer our clients several coverage options, including medical malpractice and professional indemnity, court attendance costs, brand and reputation protection and cyber and privacy liability.

We offer maximum limits of up to AUD 10,000,000.00. Subject to limits requested, the minimum deductible offered is AUD Nil with no minimum premium.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Property & casualty

CFC Property & casualty insurance policy provides comprehensive coverage for core risks faced by any business, including costs associated with injury or property damage claims made by a third party, damage to or loss of property, and consequential financial loss as a result of business downtime.

We offer our clients several coverage options, including: bodily injury and property damage liability; pollution liability; products liability; personal and advertising liability and property, contents and business interruption cover. Policy enhancements are also available on request.

We offer maximum limits of up to AUD 20,000,000.00. Subject to limits requested, the minimum deductible offered is AUD 1,000.00 with a minimum premium of AUD 1,000.00, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Prize indemnity

CFC prize indemnity policy is an insurance product specifically designed to help you ensure that you do not suffer huge financial losses in the event that you use promotions and service offerings as a means to attract customers to your business. This policy covers a wide range of prize competitions, including hole-in-one competitions, sports skill contests, contractual bonuses, predictor games, conditional rebates, mathematical games, online and land-based casino games, lottery jackpots and more. This policy is aimed at the consumer goods industry, event organisers, golf days, lotteries, online and land-based casinos, retailers, sponsorship providers, sports teams and venues and trade shows.

This cover applies to prizes offered in the following scenarios contractual bonus liability, lottery jackpots, mathematical games, sports prediction games and sports skill prizes.

We offer maximum limits of up to AUD3,500,000. The minimum deductible offered is AUD0, with a minimum premium of AUD150.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Product recall

CFC insurance policies provide comprehensive coverage for a wide range of industries in Australia, including automotive components, consumer products, food and beverage and non-invasive medical devices.

We offer our clients several coverage options, including malicious product tampering and extortion, cyber product safety, rectification cost cover, business interruption, ancillary product recall costs and brand and reputation protection.

We offer maximum limits of up to AUD 20,000,000.00. Subject to limits requested, the minimum deductible offered is AUD 5,000, with a minimum premium of AUD 5,000, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Professions

CFC Professions and Professional services insurance policies provide comprehensive coverage for a wide range of professions and professional services in Australia, including bespoke policies for accountants, engineers, property professionals, recruitment firms and design and construction firms.

We offer our clients several coverage options, including professional liability / errors & omissions; contractual liability; withheld fees cover; breach of intellectual property rights; cyber and privacy; pollution liability; products liability; employers' liability; and property, contents and business interruption cover.

We offer maximum limits of up to AUD 10,000,000.00. Subject to limits requested, the minimum deductible offered is AUD Nil, with a minimum premium of AUD 200.00, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Research & development

CFC insurance policies provide comprehensive coverage for a wide range of companies in Australia, including ones involved in life science research and development, such as drug development, medical devices, consultants, contract research organisations, clinical research organisations, pre-clinical testing services, analytical testing services, contract manufacturers, site management and clinical trials

We offer our clients several coverage options, including financial loss, patent defence, products liability, general liability, clinical trials, cyber and privacy.

We offer maximum limits of up to AUD 20,000,000.00 for E&O, product liability, general liability and clinical trials. Subject to limits requested, the minimum deductible offered is AUD 1,000, with a minimum premium of AUD 275 for AUD 1,000,000 E&O and products, plus policy fee.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Recruitment, employment & staffing

CFC insurance policies provide comprehensive coverage for a wide range of companies in Australia, including ones involved in permanent recruitment, employment and staffing and temporary white-collar and professional recruitment employment and staffing.

We offer our clients several coverage options, including vicarious liability, contractual liability, placed personnel cover, intellectual property rights infringement, withheld fees and claims cover, comprehensive insurance package, business interruption cover and property in transit.

We offer maximum limits of up to AUD 5,000,000.00 for E&O and AUD 20,000,000.00 for product liability. Subject to limits requested, the minimum deductible offered is AUD 1,000, with a minimum premium of AUD 300 for AUD 1,000,000 E&O, plus taxes and policy fees.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

SME banks

CFC insurance policies provides comprehensive coverage for small and regional banks and credit unions.

We offer our clients several coverage options, including civil liability, management liability (individual cover, company reimbursement cover and additional cover for non-executive directors), regulatory investigation costs, extradition and investigation costs

Typical maximum limits are AUD 5,000,000 with a minimum retention of AUD 25,000 minimum premium for AUD 1,000,000 of cover starts at AUD 10,000.

We offer cover to banks with deposits assets up to AUD 20bn and revenues up to AUD 100m

This product is available to our customers through brokers or via our website. [Click here for more information on the product's main features and benefits].

Technology

CFC Technology is an insurance policy that is available to technology providers based in Australia. This policy is suitable for a wide range of businesses, including but not limited to software installation and maintenance, hardware design, and data processing.

We offer clients several coverage options, including breach of contract cover, waiver of subrogation, cyber and privacy cover, bodily injury and property damage cover, and intellectual property rights infringement.

We offer maximum limits of up to AUD 10m for E&O, media, and cyber and up to AUD 20m for general liability. The minimum deductible offered is AUD 0, with a minimum premium of AUD 300.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Transactional liability

CFC insurance policies provides bespoke cover for several different industries, including professional services, mining, incidental services to the healthcare industry (such as software or non-invasive medical devices), energy and utility providers, aviation and pharmaceutical companies (manufacturing or consumer products).

We offer bespoke cover to insurer against breach of warranties. This can assist the insured by offering a clean exit, bid enhancement and seller security. Optional extras include US-style coverage outside North America, minority investment and rollover coverage requirements and additional capacity available for fundamental warranties.

We offer maximum limits of up to GBP 30,000,000.00 with a typical retention rate of 1% of the enterprise value (or lower). The minimum premium we charge is AUD 100,000, with an average underwriting fee of AUD 30,000. We're happy to look at risks with an enterprise value between AUD 10,000,000 and AUD 750,000,000

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Transactional liability private enterprise

CFC insurance policies provides bespoke cover for several different industries, including manufacturing, education, retail, leisure, hospitality, real estate, professional services, technology services, product businesses, transport and insurance broking sectors.

We offer clients cover for financial loss or liability arising from a breach of a warranty given by sellers in a share or asset purchase agreement.

We offer maximum limits of up to AUD 10,000,000 with a typical retention rate of 1% of the enterprise value, subject to a minimum retention of AUD10,000. The minimum premium we charge is AUD 2,500. This product is available to our customers through brokers or via our website.

This product is available to our customers through brokers or via our website. Click here for more information on the product's main features and benefits.

Legislative requirements

Initial review	Within the 12 months of the effective date.
Periodic reviews	At least every two years from the initial review.
Review triggers or events	The TMD will be reviewed following any event or circumstances that suggests that the TMD is no longer valid. This may include (but not limited): a material change to the design or distribution of the product, including related documentation; occurrence of a significant dealing (for example, (for example, a dealing which would suggest that the TMD is no longer appropriate). distribution conditions found to be inadequate; external events such as adverse media coverage or regulatory attention; following legislative updates; significant changes in metrics, including, but not limited to, complaints; changes to CFC Underwriting Ltd authority to distribute the product following material feedback (internal and external) regarding product value and utility;

Where a review trigger has occurred, this target market determination will be reviewed within ten business days.

We may collect the following information from our distributors in relation to this TMD.

Complaints	Distributors will report all complaints in relation to the product(s) covered by this TMD on a quarterly basis. This will include written details of the complaints.
Significant dealings	Distributors will report if they become aware of a significant dealing in relation to this TMD within 10 business days.