Life science

Our life science product is designed for the pace and precision of the life science industry. From breakthrough research and development to complex commercialised products, we protect customers at the forefront of innovation so they can move forward with confidence. Whether its development missteps or end-user bodily injury, our comprehensive cover is designed to safeguard every stage from concept through to commercialisation.

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At a glance

Public and products liability

Protects against legal expenses and compensation for bodily injury or property damages claims arising from your business operations, or .from use, ingestion or implantation of a life science product.

Product recall

As standard, we cover recall costs from specified governmental -enforced recalls, however, cover can be extended to include voluntary recalls. Customers purchasing the extended cover will benefit from access to pre-event and post event consultation.

Professional liability

Covers costs from unintentional breach of contract, negligence, or or bodily injury or property damage arising from services, including healthcare services.

Technology errors & omissions

Cover can be extended to cover errors and omission arising out of the provision of technology services, such as AI-enabled drug discovery, trial management software, and medical imaging.

Cyber and privacy

Tailored coverage for data breaches, system damage, business interruption, extortion, ransomware, and wire transfer fraud.

Property damage and business interruption

All-risks coverage for premises, fixtures, fittings, contents, and stock, and some balance sheet protection available via our broad business interruption coverage. All-risks coverage for premises, fixtures, contents, and stock, including spoilage of perishable life science stock.

Products we consider

Original brand and generic pharmaceuticals, medical devices, dietary supplements, original manufacturers, contract manufacturers, distributors, and products containing embedded software.

What we ordinarily decline

Hip replacement kits, knee joint replacement kits and components, infusion devices (except on an excess basis), inferior vena cava filters, implantable silicone, devices containing DEHP or lead, nebulisers and pressure regulators for medical gas, breast implants.

Limits and minimum premiums

Maximum products liability	
Claims made	£10m
Occurence	£5m
Maximum professional liability	
Manufacturers E&O	£5m
Employers liability limit	£10m
Product recall limit	£1m
Cyber and privacy	£5m
Property and business interruption	£10m (per location)