

Management Liability Insurance (D&O)



Insurance Product Information Document

Company: CFC Europe S.A.

Product: Management Liability

Date of last review: October 2023

Date of next review: within 12 months of the above date

CFC Europe S.A. is authorised and regulated by the Financial Services and Markets Authority (FSMA). Registered number: 0711818068.

This document is a summary of cover available under the Management Liability product. Complete pre-contractual and contractual information is provided in the full policy documentation. The coverages you have purchased are shown in your policy schedule.

What is this type of insurance?

Management Liability and Employment Practices Liability



What is insured?

The risks surrounding company management, including:

- Management liability cover for:
 - Directors & officers of the insured company;
 - Directors on the board of an outside entity
 - Non-executive directors
- Costs of a regulatory investigation
- Costs arising out of legal proceedings relating to:
 - The extradition or deportation of any insured person
 - The confiscation, taking control or of freezing of any assets belonging to any insured
 - Workplace health and safety violations incurred by an insured person
- Employment practice liability cover for the entity
- Costs incurred to mitigate a claim covered under the policy
- Court attendance costs providing a daily allocated to attend court
- Costs of a public relations firm to protect your professional reputation



What is not insured?

- ✗ Circumstances or occurrences known, or ought reasonably to have been known, at the start of your policy
- ✗ Claims arising out of any litigation, regulatory investigation or other proceeding that commenced or is pending on or before the prior and pending litigation date
- ✗ Bodily injury, however, this does not apply to claims for mental injury or emotional distress arising out of an employment practices wrongful act
- ✗ Breach of employment laws
- ✗ Claims arising out of labour relations
- ✗ Claims arising out of the carrying out of, or failure to carry out, professional services for a fee or any act, error or omission relating to a professional service
- ✗ Nuclear reaction or radiation
- ✗ War and terrorism
- ✗ Uninsurable fines



Are there any restrictions on cover?

- ! We will not cover the amount of any deductible
- ! Where more than one claim arises from the same original cause or single source or event, all of those claims will be deemed as one claim
- ! We will not pay more than the limits of liability specified on your policy schedule
- ! We will not for any loss insured elsewhere, other than for amounts in excess of such other insurance.

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Are there any restrictions on cover?

Please check your policy schedule for:

- ✓ Territories in which legal action can be brought against you
- ✓ Jurisdictions in which your business activities are covered



What are my obligations?

- You must provide all information which may be relevant to the cover in a clear and accessible manner and as accurately and completely as possible
- You must notify us of any incident, circumstance or claim in accordance with the conditions detailed in the policy document
- You must not admit liability for or settle or make or promise any payment or incur any costs and expenses without our prior written agreement
- You must maintain all your rights of recovery against any third party and make these available to us where possible



When and how do I pay?

You must pay the premium no later than 60 days beyond the inception date stated on your policy schedule.
Speak with your insurance broker or adviser for how to pay.



When does the cover start and end?

Your cover starts on the inception date stated in your policy schedule and ends on the expiry date stated on the policy schedule.



How do I cancel the contract?

You may cancel the contract by giving us 30 days' written notice.