



## What is this key fact document?

This is a summary of the cover provided by this policy. It does not include the full policy terms and conditions, for full policy terms and conditions you should read the policy document.

## The insurer

This Contaminated Product Recall policy is underwritten by CFC Underwriting Limited on behalf of certain Underwriters at Lloyd's and other insurers.

## Significant features & benefits

A comprehensive package policy designed to meet the insurance needs of UK based companies with an exposure to product recall risk, including:

- cover for accidental contamination and supplied contaminated ingredients;
- cover for malicious product tampering, including extortion demand and product tampering caused by a cyber event;
- cover for third party liability arising out of a product recall event;
- cover for rectification costs and rehabilitation costs; and
- cover for testing services for the purposes of select testing services in response to a suspected product recall event for which you are otherwise entitled to cover.

## Optional extra features and benefits

The following benefits are available to purchase:

- animal by-product;
- religious specification guarantee; and
- fungal contamination and pest infection.

## Significant and unusual exclusions

Whilst we try to offer the broadest cover possible, we do not provide cover for certain situations. A summary of the significant and unusual exclusions that appear in the Policy are listed below. However, it is important to read the policy to see the full list of exclusions:

- change of regulation;
- failure to follow instructions;
- failure to take corrective action;
- failure to ensure product quality;
- Failure to ensure product safety violations; and
- Terrorism and war.

## Limits of liability & deductible

The limits of liability and the deductibles are as specified in the Schedule.

## Conditions

What we believe to be the most significant conditions are listed below, however all conditions in the policy are significant. It is important to read the policy and see the full list of conditions.

- **What you must do if a product recall event occurs**

outlines actions which you must take if a product recall event occurs (details of how a product recall event should be notified to us and the subsequent actions you should take or not take and that we may or may not take).

- **Our rights of recovery**

if we make a payment under this Policy, this Condition outlines that you must do whatever is reasonably necessary to maintain any right of recovery and how any recovery will be applied.

- **Process of adjustment of a covered loss**

If you and we don't agree on the amount of your covered loss, then we and you will appoint an independent expert, with fees and expenses to be shared equally.

- **Your duty of disclosure**

outlines your duty to advise us of all information which may be material to the cover provided under the Policy. Any non-disclosure or misrepresentation may affect the cover provided including treating the policy as though it never existed.

## Right of cancellation

There is no cooling off period under this Policy but it may be cancelled with 30 days written notice by either you or us.

## Duration of the policy

Insurance policies normally run for a period of 12 months. We strongly urge you to review your Policy each year to ensure you have adequate cover in place.

## Claims notification

Should you wish to notify a claim under this Policy, please contact the Claims Managers shown on your Policy Schedule. You must do this as soon as is reasonably practicable and no later than the end of any applicable extended reporting period.



### Our regulatory status

CFC Underwriting Limited is authorised and regulated by the United Kingdom Financial Conduct Authority (FCA). CFC Underwriting Limited's Firm Reference Number at the FCA is 312848. These details may be checked by visiting the FCA website at <http://www.fca.org.uk/register>. Alternatively the FCA may be contacted on 0800 111 6768.

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations to you in respect of insurance policies that we have underwritten on behalf of insurers.

This depends on the type of business and the circumstances of the claim. In respect of general insurance business the FSCS will cover 90% of the claim, without any upper limit and for compulsory classes of insurance, the FSCS will cover 100% of the claim, without any upper limit. Further information about compensation scheme arrangements is available from the FSCS.

---

### How to submit a complaint

We intend to provide an excellent service to you. However, we recognise that there may be occasions when you feel this has not been achieved. If you are unhappy with any aspect of the service that you receive from us, please contact your insurance broker in the first instance, stating the nature of your complaint, the Policy and/or claim number.

Alternatively, you can contact us directly at [complaints@cfc.com](mailto:complaints@cfc.com) or please write to:

Chief Executive Officer  
CFC Underwriting Limited  
11th Floor, 8 Bishopsgate  
London EC2N 4BQ  
United Kingdom

If after taking this action you are still unhappy with the response, it may be possible in certain circumstances for you to refer the matter to Lloyd's of London. The contact details are as follows:

Complaints Department  
Fidentia House  
Walter Burke Way  
Chatham  
Kent ME4 4RN  
Telephone: +44 (0)20 7327 5693  
Email: [complaints@lloyds.com](mailto:complaints@lloyds.com)

Your complaint will be acknowledged promptly in writing.

A decision on your complaint will be provided to you, in writing, within 8 weeks of the complaint being made.

If you remain dissatisfied after receiving the response, you may have the right to refer your complaint to the Financial Ombudsman Service (FOS). The contact details are as follows:

Financial Ombudsman Service  
Exchange Tower  
London  
E14 9SR  
United Kingdom

Telephone: +44 20 7964 0500 (from outside the UK)  
Telephone: 0800 023 4567 (from inside the UK)  
Fax: +44 20 7964 1001