Cyber Insurance

Insurance Product Information Document

Company: CFC Europe S.A. **Product: Cyber, Private Enterprise**

Date of last review: August 2023
Date of next review: within 12 months of the above date

CFC Europe S.A. is authorised and regulated by the Financial Services and Markets Authority (FSMA). Registered number: 0711818068.

This document is a summary of cover available under the Cyber, Private Enterprise product. Complete pre-contractual and contractual information is provided in the full policy documentation. The coverages you have purchased are shown in your policy schedule.

What is this type of insurance?

Commercial Cyber Liability and Professional Indemnity.

What is insured?

- Cyber incident response costs to quickly neutralise or minimise the damage caused by a cyber event

Your losses as a result of:

- Privacy breach notification costs
- Loss of data held 'in the cloud'
- Funds transfer fraud
- Theft of funds
- Cyber extortion
- Corporate identity theft
- Telephone hacking
- Customer phishing
- System damage
- System business interruption

Claims made against you arising out of:

- Invasion of privacy
- Errors and omissions in respect of your technology services
- Network security liability
- Cyber and privacy liability
- Management liability arising from a cyber attack
- Defamation
- Intellectual property rights infringement

Additional covers

- Insurable fines and penalties
- Court attendance costs
- Reputational harm

What is not insured?

- ✗ Circumstances or occurrences known, or ought reasonably to have been known, at the start of your policy
- ✗ Unsolicited communications
- ✗ Unlawful surveillance
- ✗ Liquidated damages, service credits and penalty clauses
- ✗ Any claim or part thereof that results in you being in a better financial position as a direct result of the wrongful act
- ✗ Intellectual property right infringement, patent infringement or misappropriation of trade secrets
- ✗ Bodily injury and property damage
- ✗ Uninsurable fines
- ✗ Insolvency of you or a of a third party
- ✗ Wilful or dishonest acts of senior executive officers
- ✗ War and terrorism
- ✗ Nuclear reaction or radiation

Are there any restrictions on cover?

- ! We will not cover the amount of the deductible
- ! Where more than one claim arises from the same original cause or single source or event, all of those claim will be deemed to be one claim.
- ! Where the same original cause or single source or event causes a series of system outages, these will be considered one system outage whose total duration is equal to the cumulative duration of each individual outage.
- ! We will not cover any system outage, unless the system outage lasts longer than the time retention specified on your policy schedule.
- ! We will not cover the costs to repair or replace tangible property or hardware, unless repairing or replacing the property or hardware is a more practical and cost effective solution than installing new firmware.
- ! We will not pay more than the limits of liability specified on your policy schedule.

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Where am I covered?

Please check your policy schedule for:

- ✓ Territories in which legal action can be brought against you
- ✓ Jurisdictions in which your business activities are covered

What are my obligations?

- You must provide all information which may be relevant to the cover in a clear and accessible manner and as accurately and completely as possible.
- You must notify us of any incident, circumstance or claim in accordance with the conditions detailed in the policy document.
- You must not admit liability for or settle or make or promise any payment or incur any costs and expenses without our prior written agreement.
- You must maintain all your rights of recovery against any third party and make these available to us where possible.

When and how do I pay?

You must pay the premium no later than 60 days beyond the inception date stated on your policy schedule.

Speak with your insurance broker or adviser for how to pay.

When does the cover start and end?

Your cover starts on the inception date stated on your policy schedule and ends on the expiry date stated on the policy schedule.

How do I cancel the contract?

You may cancel the contract by giving us 30 days' written notice.