# Kidnap and Ransom Insurance

## Insurance Product Information Document

**Company: CFC Europe S.A.** **Product: Kidnap and Ransom**

**Date of last review: August 2023**

**Date of next review: within 12 months of the above date**

*CFC Europe S.A. is authorised and regulated by the Financial Services and Markets Authority (FSMA). Registered number: 0711818068.*

This document is a summary of cover available under the Kidnap and Ransom product. Complete pre-contractual and contractual information is provided in the full policy documentation. The coverages you have purchased are shown in your policy schedule.

### What is this type of insurance?

Kidnap and Ransom.

### What is insured?

- The cost of a ransom paid as a direct result of a kidnap or extortion event
- The cost of a ransom intended to be paid as a direct result of a kidnap or extortion event that is lost in transit by a person authorised to carry the ransom
- The cost of response consultants to manage the kidnap, extortion event, emergency political repatriation or disappearance investigation
- Any additional expenses associated with the kidnap event or extortion event with our prior written agreement
- Costs you become legally liable to pay for following a claim made against you or an insured person as a result of a kidnap or extortion event, provided the claim is made within 12 months of the event
- Personal accident costs as a result of a kidnap event
- Travel and accommodation costs as a result of an emergency political repatriation
- The cost of the gross salary of repatriated insured persons following their repatriation
- The cost of the personal effects lost by an insured person as a result of their repatriation

### What is not insured?

- ✗ Cyber perils
- ✗ Failure to respond to evacuation advice, unless with our prior written agreement
- ✗ Actual or attempted fraudulent or criminal act by a senior executive officer whether acting alone or in collusion with others
- ✗ Failure to follow advice issued by a government authority not to travel to a specified country, unless otherwise agreed with our prior written consent
- ✗ Failure to obtain or maintain the correct immigration status, work, residence or other visa requirements
- ✗ Any insured person who is a national of the country in which an emergency political repatriation takes place
- ✗ Natural disasters
- ✗ Nuclear reaction or radiation
- ✗ Prolonged disappearance
- ✗ Violation by an insured person of the law of the country where the insured event takes place
- ✗ Wrongful detention
- ✗ Any claim which is in breach of any trade or economic sanction

### Are there any restrictions on cover?

- ! Where more than one claim arises from the same original cause or single source or event, all of those claim will be deemed to be one claim
- ! We will not pay more than the limits of liability specified on your policy schedule.
- ! We will not pay for any loss insured elsewhere, other than for amounts in excess of such other insurance.

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### Where am I covered?

Please check your policy schedule for:

- ✓ Jurisdictions in which your business activities are covered

### What are my obligations?

- You must provide all information which may be relevant to the cover in a clear and accessible manner and as accurately and completely as possible.
- You must notify us of any circumstance or claim in accordance with the conditions detailed in the policy document.
- You must not admit liability for or settle or make or promise any payment or incur any costs and expenses without our prior written agreement.
- You must maintain all your rights of recovery against any third party and make these available to us where possible.

### When and how do I pay?

You must pay the premium no later than 60 days beyond the inception date stated on your policy schedule.

Speak with your insurance broker or advise on how to pay.

### When does the cover start and end?

Your cover starts on the inception date stated on your policy schedule and ends on the expiry date stated on the policy schedule.

### How do I cancel the contract?

You may cancel the contract by giving us 30 days' written notice.