

Pollution Liability

Product Fair Value Assessment

Date of last fair value assessment: April 2024

Expected date of next fair value assessment: within 12 months of the above date

As an FCA-regulated business that underwrites on behalf of Lloyd's and Company Market providers, CFC has a robust Product Governance framework in place. This framework is reviewed regularly by our carriers, regulators and external auditors. All of our products are tested before being brought to market and are subject to at least an annual review to ensure they are continuing to provide fair value to customers. Our distribution channels (brokers) are carefully selected by CFC's Distribution team to ensure that CFC only works with Brokers who understand and are appropriate for, CFC's products.

The policy schedule lists relevant information, including the carrier names, as well as the UMR.

Product information and Target Market

This product is designed to meet the insurance needs of UK-based companies operating from a site they own, lease or control, including their contracting activities at third-party or project sites, or transportation activities they perform in connection with the business.

Additional information about this product can be found in the Key Facts document.

Types of customers for whom the product would be unsuitable

This product is not suitable for companies specialising in aerial application of fertilizer, pesticides, herbicides or other chemicals; delivery of fuel to residential premises; exploration and production well drilling; facilities management – waste disposal sites; oil and gas pipeline construction unless on a single-project basis; restoration contractors; underground tank and liner installation; petrol stations with underground tanks on a primary basis; hydraulic fracturing operations; mining; offshore oil and gas; pulp and paper manufacturing; residential heating oil tanks; and water utilities on a primary basis.

Any notable exclusions or circumstances where the product will not respond

Standard market exclusions apply. Notable exclusions are highlighted in the Key Facts document. Please review the Conditions under the policy document to ensure all obligations under the policy are understood.

Other information which may be relevant to distributors

The underwriter will request all necessary information from you to enable us to offer this product. If you have any questions, please speak to the relevant underwriter.

Information about the notification of claims and circumstances and the complaints process is included in the policy document.

Product Passed: April 2024