



Accountants

Product brochure

United States



Overview

Today's professionals expect the best of both worlds from their insurance; an easy, quick buying process, yet comprehensive cover all at a competitive price. Accountants, bookkeepers and other financial professionals need unambiguous and robust professional liability coverage to protect from the wide range of exposures they face. This could be anything from a clerical or filing error in a tax form to a technology error derived from their accounting software. Cyber coverage, general liability and property coverage are also available to give the Insured true peace of mind.

About CFC

CFC is a specialist insurance provider, pioneer in emerging risk and market leader in cyber. Our global insurance platform uses cutting-edge technology and data science to deliver smarter, faster underwriting and protect customers from today's most critical business risks.

Headquartered in London with offices in New York, Austin, Brussels and Brisbane, CFC has over 500 staff and is trusted by more than 100,000 businesses in 90 countries. Learn more at [cfcunderwriting.com](https://www.cfcunderwriting.com) and [LinkedIn](#).

Contact



Antony Aylett
US Professions Practice Leader

aaylett@cfcunderwriting.com

+44 (0)207 220 8526

Coverage highlights

Comprehensive errors & omissions cover

Full errors and omissions cover including breach of contract, bodily injury and property damage, vicarious liability of subcontractors, intellectual property rights infringement, regulatory costs and fines, libel, slander and defamation, loss of documents and the payment of withheld fees.

Affirmative technology products and services coverage

Accounting professionals of all sizes rely on technological solutions to delivery their services. That's why our coverage contains affirmative technology products and services coverage in addition to coverage for more traditional exposures.

Cyber liability coverage

Given their handling of delicate financial information for their clients, accounting and tax professionals are exposed to a wide array of cyber exposures, from privacy breach claims to extortion and social engineering. CFC can package robust cyber coverage alongside our professional and general liability coverages.

Comprehensive worldwide legal cover

Our policy includes cover for suits brought anywhere in the world as standard. We also offer full civil liability coverage and cover costs incurred in relation to a claims or loss case covered by this policy.

Regulatory costs and fines

Regulatory liability coverage as standard for fines, penalties and associated costs, including affirmative coverage at the full policy limit for claims arising from IRS fines and penalties pursuant to the Internal Revenue Code Sections 6694, 6695(a) or 6713. IRS fines and penalties coverage will be subject to a nil deductible.

Commercial general liability

Our policy includes commercial general liability on an occurrence form including products and completed operations, tenants' legal liability, non-owned and hired automotive costs and medical expenses.

Appetite

What we love

Accounting IT/software implementation, bookkeepers, certified public accountants, compilations, forensic, management advisory/consulting, payroll services, tax advisory/preparation.

What we consider

Audits of small privately owned companies, forecasts and projections, and executor/ trustee services.

What we ordinarily decline

Business valuations, investment advisory, insolvency, liquidation & receivership, M&A due diligence, personal finance planning, securities activities, and tax minimization schemes.

Optional extras

Defence outside of the limits, first dollar defence, project specific aggregate, subpoena assistance and IRS fines and penalties cover.

Limits, deductibles, premiums, revenue threshold

Maximum limit E&O	\$10,000,000
Maximum limit CGL	\$6,000,000
Maximum limit Umbrella	\$5,000,000
Minimum deductible	\$0
Minimum premium (E&O)	\$500
Minimum premium (CGL)	\$475
Minimum premium (Umbrella)	\$500
Revenue threshold	\$100,000,000

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.