

Management Liability Insurance



Insurance Product Information Document

Company: CFC Europe S.A. Product: Management Liability

Last date of review: August 2023

Date of next review: within 12 months of the above date

CFC Europe S.A. is authorised and regulated by the Financial Services and Markets Authority (FSMA). Registered number: 0711818068.

What is this type of insurance?

Management Liability, Crime Cover, Commercial Cyber Liability and Kidnap and Ransom.



What is insured?

- ✓ Loss incurred by insured persons arising out of claims or regulatory investigations made against them while acting in such capacity during the period of the policy or applicable extended reporting period.
- ✓ Loss incurred by insured persons arising out of claims made against them for loss, theft, destruction or damage of document.
- ✓ Emergency costs and expenses incurred by an insured person in respect of a claim, up to 10% of the limit of liability if the insured person is unable to obtain Underwriters' prior consent to incur such costs.



What is not insured?

- ✗ Circumstances or occurrences known, or ought reasonably to have been known, at the start of your policy.
- ✗ Claims for bodily injury and property damage
- ✗ Claims and circumstances previously notified under any other policy.
- ✗ Claims arising out of any pending or prior litigation as at the date stated as the pending date in the Policy Schedule.
- ✗ Claims arising out of Pollution.
- ✗ Improper conduct of an insured person, including dishonest or fraudulent acts by them.
- ✗ Claims brought by or on behalf of an approved organisation.
- ✗ Nuclear or radiation.
- ✗ Claims involving insured persons acting in the capacity of a trustee, fiduciary or administrator of any pension, profit-sharing or employee benefits programme.
- ✗ War and terrorism



Are there any restrictions on cover?

- ! We will not cover the amount of the deductible.
- ! Where more than one claim arises from the same original cause or single source or event, all of those claim will be deemed to be one claim.
- ! We will not pay more than the limits of liability specified on your policy schedule.

Management Liability Insurance (D&O)



Insurance Product Information Document

Company: CFC Europe S.A. Product: Management Liability

Last date of review: August 2023

Date of next review: within 12 months of the above date

CFC Europe S.A. is authorised and regulated by the Financial Services and Markets Authority (FSMA). Registered number: 0711818068.



Where am I covered?

Please check your policy schedule for:

- ✓ Territories in which legal action can be brought against you
- ✓ Jurisdictions in which your business activities are covered



What are my obligations?

- You must provide all information which may be relevant to the cover in a clear and accessible manner and as accurately and completely as possible.
- You must notify us of any circumstance or claim in accordance with the conditions detailed in the policy document.
- You must not admit liability for or settle or make or promise any payment or incur any costs and expenses without our prior written agreement.
- You must maintain all your rights of recovery against any third party and make these available to us where possible.



When and how do I pay?

You must pay the premium no later than 60 days beyond the inception date stated on your policy schedule.
Speak with your insurance broker or advise on how to pay.



When does the cover start and end?

Your cover starts on the inception date stated on your policy schedule and ends on the expiry date stated on the policy schedule.



How do I cancel the contract?

This policy is non-cancellable.