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Terrorism and sabotage
Product Fair Value Assessment

Date of last fair value assessment: August 2023

Expected date of next assessment: within 12 months of the above date

As an FCA-regulated business that underwrites on behalf of Lloyd's and Company Market providers, CFC has a robust Product Governance framework in place. This framework is reviewed regularly by our carriers, regulators and external auditors. All of our products are tested before being brought to market and are subject to at least an annual review to ensure they are continuing to provide fair value to customers. Our distribution channels (brokers) are carefully selected by CFC's Distribution team to ensure that CFC only works with Brokers who understand and are appropriate for, CFC's products.

The policy schedule lists relevant information, including the carrier names, as well as the UMR.

Product information

This product is designed to meet the insurance needs of UK-based companies requiring protection against political, religious and ideological acts, and includes cover for damage to premises, restriction of access to your property and utilities, and loss of income.
Additional information about this product can be found in the Key Facts document provided.

Target market

This product is suitable for commercial properties, offices, residential houses and blocks of flats, retail shops, hotels, schools and colleges, leisure and hospitality and religious institutions.

Types of customers for whom the product would be unsuitable

This product is unsuitable for embassies, nuclear power plants and coal power plants.
This product is also unsuitable for those clients seeking:

- political violence coverage, such as riots, strikes, civil commotion, civil war and war;
- full nuclear, chemical, biological, radiological (NCBR) cover (although we may offer a sub-limit for this cover where appropriate); and
- cyber terrorism cover.

Any notable exclusions or circumstances where the product will not respond

Standard market exclusions apply. Notable exclusions are highlighted in the Key Facts document. Please review the Conditions under the policy document to ensure all obligations under the policy are understood.

Other information which may be relevant to distributors

The underwriter will request all necessary information from you to enable us to offer this product. If you have any questions, please speak to the relevant underwriter.

Information about the notification of claims and circumstances and the complaints process is included in the policy document.