

Events are back! What do you need to know?

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Agenda



Section 1: In the news

Section 2: Market updates

Section 3: Appetite

Section 4: CFC's policy

Section 5: Q&A

In the news

- Trial events across Europe with COVID testing before and after for all attendees
- Event Research Programme - UK government offering £300k compensation on cancelled pilot events
- US states vary in approach. Most opening towards end of June
- Lollapalooza going ahead at full capacity
- Canadian provinces moving towards opening with less restrictions late June/early July



Market update

What's happening in cancellation

- Covid losses to the event cancellation market estimated at USD\$6 billion
- Some London insurers have left the market permanently
- Reduction in local binder capacity
- Increase in premiums
- Cyber exclusion
- Civil commotion



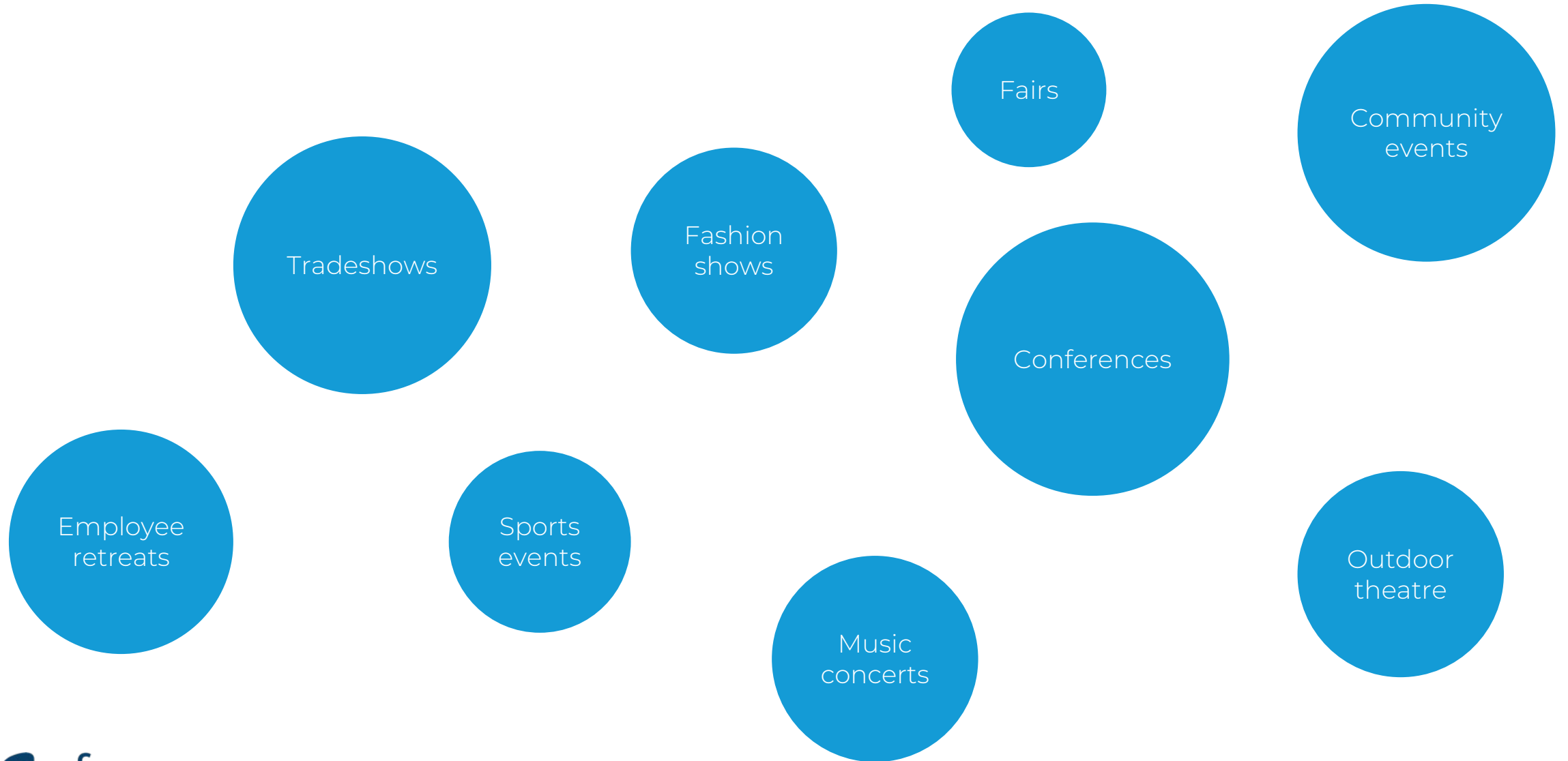
Exclusions for COVID-19 and
communicable diseases will be standard

Market update

Liability

- Additional entry restrictions at events
- Third party liability for managing entry
- Covid safety plans required
- State / government licensing required
- US liability rates increasing

Who needs event insurance?



CFC's event insurance policy



Any questions?

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