

# From damage to death: The evolution of terrorism insurance

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# Agenda



Section 1: CFC and the terrorism underwriting team

Section 2: The evolution of terrorism

Section 3: CFC's updated wording

Section 4: Claims examples and the policy in action

Section 5: Government backed programmes

Section 6: CFC Brussels

Section 7: Q&A



CFC is a specialist insurance provider  
and a pioneer in emerging risk



### Global reach

We serve more than 100,000 businesses in over 80 countries, and manage over \$500 million in premium



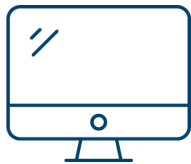
### Cyber specialists

A pioneer in cyber insurance, we have the largest cyber underwriting team and the largest dedicated in-house cyber claims & incident response team in the world



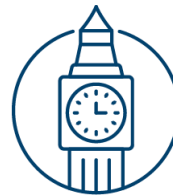
### Innovative products

We offer a wide variety of specialist insurance products purpose-built for today's risks, with everything you need in one policy.



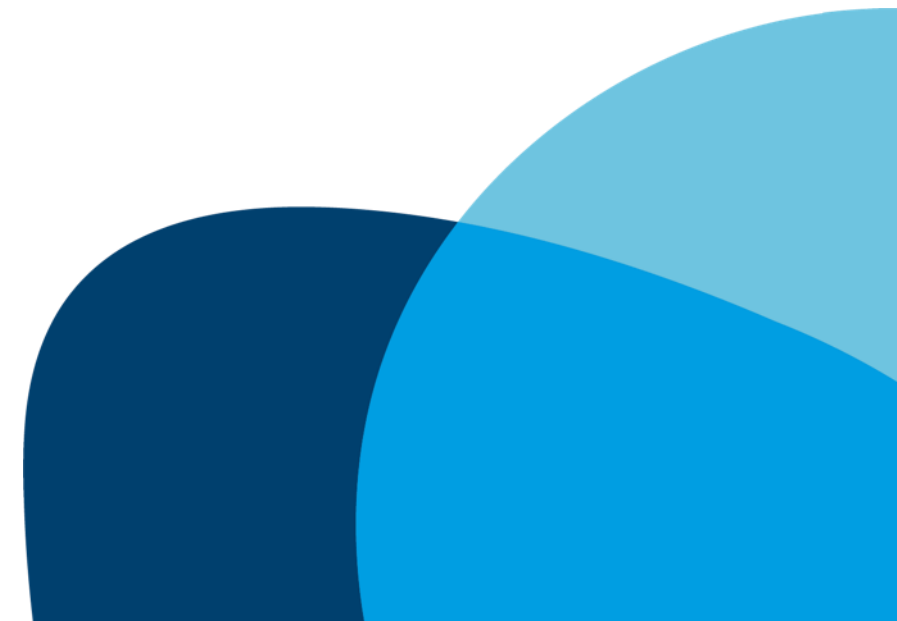
### Tech-enabled

We build our own technology to deliver products to market faster and ensure that we respond to 90% of enquiries in 24 hours or less



### One team

We are headquartered in London with over 400 employees operating from our four offices around the world.



# CFC's Terrorism Team

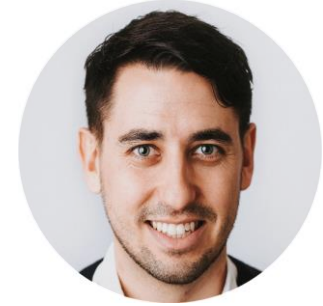
Formed in 2012 the team has grown to write business in over 30 different countries, with over 2,500 policy holders.



**Ben Atkins**  
Terrorism  
Team Leader



**Harry Salmon**  
Terrorism Underwriting  
Manager



**Rob Tuttlebee**  
Terrorism  
Underwriter



**Sarah Paterson**  
Terrorism  
Underwriter




**Ida Celentano**  
Terrorism Assistant  
Underwriter



**Matt Vaux**  
Terrorism Assistant  
Underwriter



**Jenni Shields**  
Terrorism  
Underwriter



From damage to  
death. The shift in  
today's world

# Wording developments

CFC has been writing standalone Terrorism & Sabotage policies in the United Kingdom and Europe and around the world for nearly a decade and is one of the first insurance providers to offer Active Assailant coverage.

- Property and contents damage
- Additional expenses
- Building regulations and laws
- Looting post damage
- Pollutant and contaminant clean-up costs
- Business interruption and loss of rent
- Utilities
- Prevention or restriction of access to premises
- Contingent business interruption
- Loss of attraction
- Threat
- Professional fees
- Bodily injury and property damage liability
- Brand rehabilitation
- Court attendance costs
- Nuclear chemical biological radioactive – on request

# Claims examples

CFC has paid out on multiple claims during its time writing terrorism insurance. Here are some examples and how the advancement of the new wording can help plug more gaps. Since 2015 there has been 21 terrorism incidents and we are currently at severe threat level.

## 2015

Two failed plot attempts including:

- Attempted anniversary London 7/7 bomb plot. Mohammed Rehman aka the 'silent bomber' asked his Twitter followers to choose between the [Westfield Shopping Centre](#) or the [London Underground](#) for the planned suicide bomb.

## 2016

Thomas Mair, a 52-year-old white nationalist, shot and stabbed the MP, [Jo Cox](#), the attack was treated as an act of terrorism.

## 2017

Eight attacks including four of large mass scale incidents.

- 22 March: [Westminster attack](#), four killed and 50 injured
- 22 May: [Manchester Arena bombing](#), 22 killed and 139 injured
- 3 June: [2017 London Bridge attack](#), eight killed and 48 injured
- 15 September: [Parsons Green bombing](#), 30 injured

# Claims examples

## 2018

Five attacks and plots including:

- [Westminster car attack](#), three injured
- [Manchester Victoria station attack](#), three injured

## 2019

Two plots and the [second attack at London Bridge](#):

- 29 November: two killed and three injured

## 2020

- 9 January: Two inmates at [Whitemoor prison](#) wearing realistic fake suicide vests, and carrying improvised bladed weapons, stabbed one prison officer several times causing serious injuries and harmed several others.
- 3 February: Sudesh Amman, wearing a fake suicide vest was shot dead by armed police. Two people sustained life-threatening injuries.



# An alternative to Pool Re

Over the past two decades, private market terrorism insurance policies have emerged as an alternative to government-backed programs.

Definition  
is different

Coverage/  
Structure  
is different

Pricing  
is different

# Comparison sheet

We've created a policy comparison worksheet so you have an easy reference guide for CFC's standalone terrorism and sabotage policy features. It also allows you to compare against other policies you may be considering.

Key coverage points we compare:

- Property damage
- Business interruption and loss of rent
- Additional soft coverages

Ask us to  
send you  
one!

# Europe & CFC Brussels

CFC Brussels is fully functional regulated office that gives CFC Underwriting access to write business across Europe.

- Austria
- Belgium
- Bulgaria
- Cyprus
- Croatia
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Greece
- Hungary
- Iceland
- Ireland
- Italy
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Malta
- Netherlands
- Norway
- Poland
- Portugal
- Romania
- Slovakia
- Spain
- Sweden

Questions?



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