Your IP questions answered!

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1 May 2019





Key areas

- IP infringement
- Are your clients insured?
- Standalone IP insurance
- Common challenges
- Q&A





Most common forms of IP

Patent

Provides the right to prevent others from making, using or selling an invention

Trademark

A recognisable word, name or symbol which identifies and distinguishes products or services

Copyright

Grants the creator of an original work exclusive rights for its use and distribution



Patent infringement

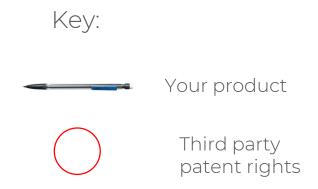


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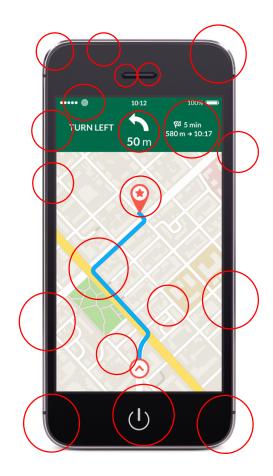
Your product

Patent infringement





Patent infringement



Key:



Your product



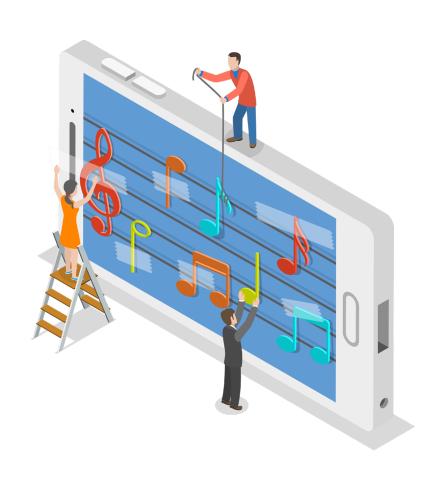
Third party patent rights

Trademark infringement

- Registered Trademarks
- Unregistered trademarks



Copyright infringement



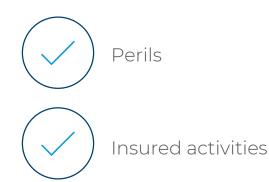


Are your clients insured for IP infringement?

Cover in other insurance policy wordings

- Frrors & Omissions Insurance
- Commercial General Liability
- Professional Liability Insurance
- Media Liability Insurance
- Representations & Warranties Insurance

Check list



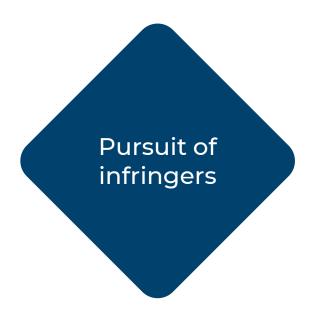




What is standalone intellectual property (IP) insurance?

Standalone IP insurance coverages







Defence

Legal costs

- Legal fees investigation, correspondence, representation
- Disbursements

Settlement Agreements

- Licenses
- Settlements

Damages awarded by a court against you

- Royalties
- Profits



Common Challenges

"'We don't have any IP, so we can't infringe"

"We do have IP, so we can't infringe"

"Our patent protects our product"

"We came up with the idea, so we can't be infringing"

"Our patent attorney confirmed our product is unique"

"I'm already covered"



What's next?



Carys Rumney IP Underwriter



Kristian Kolsaker IP Underwriter

Get in touch for Quick Indications!

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Now, let's answer your IP questions!



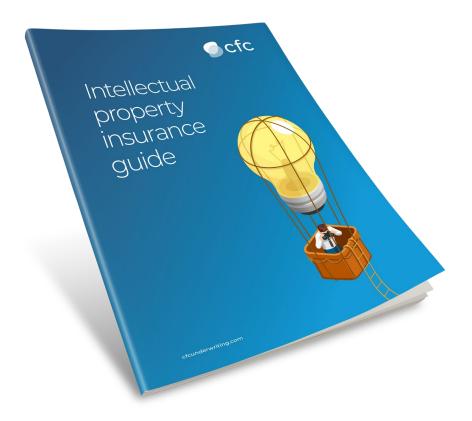
Other IP resources

Watch our other webinars here:

IP insurance in the Supply Chain

How to build an IP infringement Risk Management Plan

Have you seen our new IP insurance guide?



Click Here to download a copy!



Please contact us if you have any questions

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